



2024 Scholarship Packet

PURPOSE:

The purpose of the Valex Federal Credit Union Scholarship Program is to award a one-year scholarship to two students that possess academic potential and a desire to succeed.

ELIGIBILITY:

To be considered for this scholarship, the applicant must:

- Be a member of the credit union **with their own savings account** & be in good standing
- Have been a member for at least **six months** prior to the date of application and have had **at least one** transaction in the last six months.
- Be accepted to attend an accredited college, university, vocational school, or technical school in the Fall of 2024 as a **full-time** undergraduate student (12 semester hours) or master's level student (9 semester hours)
- Have maintained a cumulative 2.5 GPA or higher based on up-to-date transcripts through December **or** complete college transcript
- Complete an application and personal essay
- Not have been previously awarded this scholarship
- Applications submitted by the family of a Valex Federal Credit Union employee or Board Member will be considered if there are no other eligible applicants.

SELECTION:

Scholarship applications will be reviewed by a committee selected by the Valex Federal Credit Union Board of Directors. Two Winners will be selected.

AWARD:

The Scholarship Committee will award a total of up to \$2,000 in scholarships. Each of the two recipients will receive a \$1,000 scholarship. Scholarship money can be used for any school-related expenses. Scholarships will be deposited directly into the recipient's Valex account when proof of registration has been provided to the Valex Federal Credit Union CEO. Deposits will be posted in August.



APPLICATION PACKAGE:

All applicants must submit a completed application package which includes:

- a completed application
- a copy of the applicant's latest transcript, reflecting a cumulative 2.5 GPA or higher based on transcripts for up to date thru December or a complete college transcript
- two references with their contact information
- a personal essay on the topic provided

APPLICATION DEADLINE:

Completed application packages* must be received no later than January 12, 2024,

at: Scholarship Committee
C/O Valex Federal Credit Union
ATTN: Marketing Department
P.O. Box 13137
Alexandria, LA 71315-3137

*It is the responsibility of the applicant that all information is received by Valex Federal Credit Union by the deadline. Incomplete or late application packages will not be considered. All documentation must be included in one packet when submitted for consideration.

NOTIFICATION:

Each applicant will be notified by email with the results of the application. Scholarship recipients are invited to an awards presentation at the 2024 Valex Federal Credit Union Annual Meeting.



2024 Scholarship Application

INSTRUCTIONS:

Complete the following in its entirety. You may use attachments, as necessary.

I. Personal Data

Name _____
First Middle Last

Address _____
Street City/State Zip

Valex Member # _____ **(Student must be the named owner of a Valex Share Savings account in order to be considered a member.)**

Age _____ Birthdate _____ US Citizen (*Circle one*) Y N

Phone Number _____ Email Address _____

School Currently Attending _____ Date of Graduation _____

Place of Higher Education You Plan to Attend _____

Field of Study _____

PARENTS OR LEGAL GUARDIAN (if the applicant is a minor):

Mother: Name _____ Occupation _____

Father: Name _____ Occupation _____

II. Essay Requirement

Please attach an essay on the following topics: your goals for the future and how you plan to achieve those goals in two pages or less using Times New Roman, 12-point font, and double-spacing.



III. References

List two references whom we can contact on your behalf. One of them must be one of your current teachers.

Reference 1:

Name _____
 Phone _____
 Position/Title _____

Reference 2:

Name _____
 Phone _____
 Position/Title _____

IV. School and Community Activities

SCHOOL ACTIVITIES: Please list all school activities, including academic and athletic club memberships. Please use full name of organizations and position held, if applicable.

Organization Name	Type of Work/Activity	Time Commitment	Dates Affiliated	Leadership Position Held (if Any)

(You may attach an additional sheet if you need more space)

COMMUNITY ACTIVITIES: Please list community service including social, church, and volunteer experience. Please use the full name of the organizations and position held, if applicable.

Organization Name	Type of Work/Activity	Time Commitment	Dates Affiliated	Leadership Position Held (if Any)

(You may attach an additional sheet if you need more space)



V. Honors and Academic Awards

- A. Honor Society _____
- B. National Achievements _____
- C. Scholarship Awards _____
- D. Other (*Describe*) _____

I certify that the information in this application and all accompanying documents is true and correct. I also certify that I personally answered all questions and wrote the essay relating to this scholarship application. I understand that if for any reason I discontinue my studies I must notify Valex Federal Credit Union within 10 days. By accepting this scholarship, I agree that my name and picture(s) may be used for publicity purposes.

Signature _____ Date _____

**** Completed application, official transcript, and personal essay must be received at the address below no later than January 12, 2024. ****

**Scholarship Committee
C/O Valex Federal Credit Union
ATTN: Marketing Department
P.O. Box 13137, Alexandria, LA 71315-3137**

**Please direct questions regarding the scholarship to:
Shannon Taylor
(318) 443-1200, ext. 107**